

## Reconciliation of segment to consolidated results

	Three-month periods ended September 30		Nine-month periods ended September 30	
	2018	2017 <i>restated</i> <sup>(1)</sup>	2018	2017 <i>restated</i> <sup>(1)</sup>
<b>Revenues</b>				
Business Aircraft	\$ 1,083	\$ 1,074	\$ 3,500	\$ 3,485
Commercial Aircraft	256	515	1,335	1,666
Aerostructures and Engineering Services	430	349	1,331	1,190
Transportation	2,140	2,146	6,754	6,136
Corporate and Elimination	(266)	(245)	(987)	(889)
	<b>\$ 3,643</b>	<b>\$ 3,839</b>	<b>\$ 11,933</b>	<b>\$ 11,588</b>
<b>EBIT before special items</b> <sup>(2)</sup>				
Business Aircraft	\$ 89	\$ 90	\$ 298	\$ 299
Commercial Aircraft	(9)	(74)	(148)	(248)
Aerostructures and Engineering Services	36	27	140	68
Transportation	187	192	583	598
Corporate and Elimination	(32)	(52)	(130)	(131)
	<b>\$ 271</b>	<b>\$ 183</b>	<b>\$ 743</b>	<b>\$ 586</b>
<b>Special items</b>				
Business Aircraft	\$ 9	\$ 3	\$ 13	\$ 34
Commercial Aircraft	(13)	1	589	3
Aerostructures and Engineering Services	1	(6)	(6)	(6)
Transportation	3	52	45	284
Corporate and Elimination	4	—	(557)	45
	<b>\$ 4</b>	<b>\$ 50</b>	<b>\$ 84</b>	<b>\$ 360</b>
<b>EBIT</b>				
Business Aircraft	\$ 80	\$ 87	\$ 285	\$ 265
Commercial Aircraft	4	(75)	(737)	(251)
Aerostructures and Engineering Services	35	33	146	74
Transportation	184	140	538	314
Corporate and Elimination	(36)	(52)	427	(176)
	<b>\$ 267</b>	<b>\$ 133</b>	<b>\$ 659</b>	<b>\$ 226</b>

## Reconciliation of EBITDA before special items and EBITDA to EBIT

	Three-month periods ended September 30		Nine-month periods ended September 30	
	2018	2017 <i>restated</i> <sup>(1)</sup>	2018	2017 <i>restated</i> <sup>(1)</sup>
<b>EBIT</b>	<b>\$ 267</b>	<b>\$ 133</b>	<b>\$ 659</b>	<b>\$ 226</b>
Amortization	62	69	188	225
Impairment charges on PP&E and intangible assets <sup>(3)</sup>	—	2	11	45
<b>EBITDA</b>	<b>329</b>	<b>204</b>	<b>858</b>	<b>496</b>
Special items excluding impairment charges on PP&E and intangible assets <sup>(3)</sup>	4	50	76	322
<b>EBITDA before special items</b>	<b>\$ 333</b>	<b>\$ 254</b>	<b>\$ 934</b>	<b>\$ 818</b>

<sup>(1)</sup> Due to the adoption of IFRS 15, *Revenue from contracts with customers*. Refer to the Accounting and reporting developments section in Other in the Corporation's MD&A for detail regarding restatements of comparative period figures.

<sup>(2)</sup> Non-GAAP financial measure. See Caution regarding non-GAAP measures above.

<sup>(3)</sup> Refer to the Consolidated results of operations section in the Corporation's MD&A for details regarding special items.

**Reconciliation of adjusted net income to net income (loss) and computation of adjusted EPS**

	Three-month periods ended September 30			
	2018 (per share)		2017 (per share) <i>restated</i> <sup>(1)</sup>	
<b>Net income (loss)</b>	\$	149	\$	(100)
Adjustments to EBIT related to special items <sup>(2)</sup>		4	\$ 0.00	50
Adjustments to net financing expense related to:				
Net change in provisions arising from changes in interest rates and net loss (gain) on certain financial instruments		5	0.00	7
Accretion on net retirement benefit obligations		16	0.00	21
Interest related to tax litigation <sup>(2)</sup>		(4)	0.00	11
Tax impact of special <sup>(2)</sup> and other adjusting items		(3)	0.00	—
<b>Adjusted net income (loss)</b>		167		(11)
Net income (loss) attributable to NCI		(38)		17
Preferred share dividends, including taxes		(7)		(7)
Dilutive impact of CDPQ conversion option		(13)		—
<b>Adjusted net income (loss) attributable to equity holders of Bombardier Inc.</b>	\$	109	\$	(1)
Weighted-average diluted number of common shares (in thousands)		2,624,943		2,195,330
<b>Adjusted EPS (in dollars)</b>	\$	0.04	\$	0.00

**Reconciliation of adjusted net income to net income (loss) and computation of adjusted EPS**

	Nine-month periods ended September 30			
	2018 (per share)		2017 (per share) <i>restated</i> <sup>(1)</sup>	
<b>Net income (loss)</b>	\$	263	\$	(337)
Adjustments to EBIT related to special items <sup>(2)</sup>		84	\$ 0.03	360
Adjustments to net financing expense related to:				
Net change in provisions arising from changes in interest rates and net loss (gain) on certain financial instruments		(31)	(0.01)	38
Accretion on net retirement benefit obligations		50	0.02	59
Interest related to tax litigation <sup>(2)</sup>		(4)	0.00	11
Tax impact of special <sup>(2)</sup> and other adjusting items		(73)	(0.03)	(12)
<b>Adjusted net income</b>		289		119
Net income (loss) attributable to NCI		(46)		33
Preferred share dividends, including taxes		(21)		(19)
Dilutive impact of CDPQ conversion option		(6)		—
<b>Adjusted net income attributable to equity holders of Bombardier Inc.</b>	\$	216	\$	133
Weighted-average diluted number of common shares (in thousands)		2,503,332		2,254,696
<b>Adjusted EPS (in dollars)</b>	\$	0.09	\$	0.06

**Reconciliation of adjusted EPS to diluted EPS (in dollars)**

	Three-month periods ended September 30	
	2018	2017 <i>restated</i> <sup>(1)</sup>
<b>Diluted EPS</b>	\$	0.04
Impact of special <sup>(2)</sup> and other adjusting items		—
<b>Adjusted EPS</b>	\$	0.04

<sup>(1)</sup> Due to the adoption of IFRS 15, *Revenue from contracts with customers*. Refer to the Accounting and reporting developments section in Other in the Corporation's MD&A for detail regarding restatements of comparative period figures.

<sup>(2)</sup> Refer to the Consolidated results of operations section in the Corporation's MD&A for details regarding special items.

## Reconciliation of adjusted EPS to diluted EPS (in dollars)

	Nine-month periods ended September 30	
	2018	2017 <i>restated</i> <sup>(1)</sup>
<b>Diluted EPS</b>	\$ 0.08	\$ (0.15)
Impact of special <sup>(2)</sup> and other adjusting items	0.01	0.21
<b>Adjusted EPS</b>	\$ 0.09	\$ 0.06

## Reconciliation of free cash flow usage to cash flows from operating activities

	Three-month periods ended September 30		Nine-month periods ended September 30	
	2018	2017 <i>restated</i> <sup>(1)</sup>	2018	2017 <i>restated</i> <sup>(1)</sup>
Cash flows from operating activities	\$ (141)	\$ (208)	\$ (692)	\$ (706)
Net additions to PP&E and intangible assets	(229)	(287)	(167)	(952)
<b>Free cash flow usage</b> <sup>(3)</sup>	\$ (370)	\$ (495)	\$ (859)	\$ (1,658)

<sup>(1)</sup> Due to the adoption of IFRS 15, *Revenue from contracts with customers*. Refer to the Accounting and reporting developments section in Other in the Corporation's MD&A for detail regarding restatements of comparative period figures.

<sup>(2)</sup> Refer to the Consolidated results of operations section in the Corporation's MD&A for details regarding special items.

<sup>(3)</sup> Non-GAAP financial measure. See Caution regarding non-GAAP measures above.